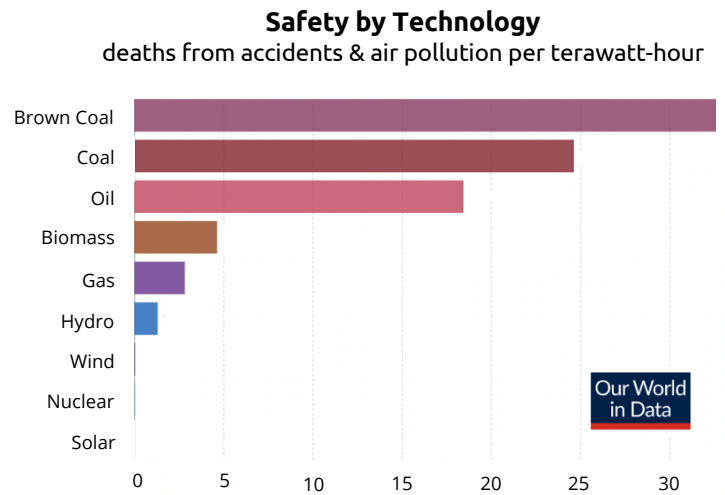
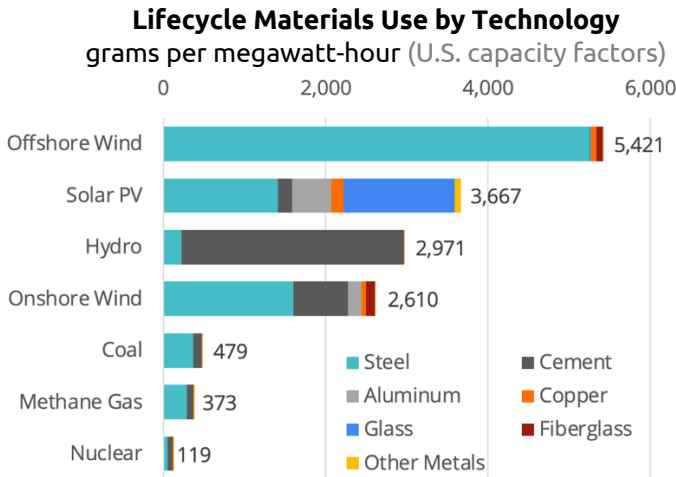
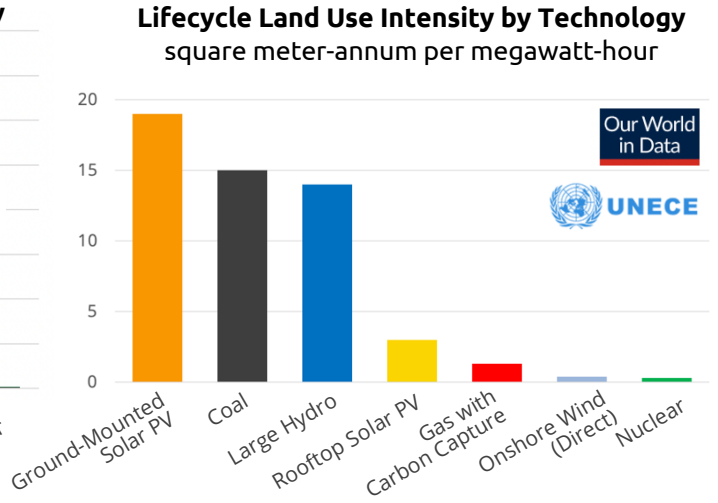
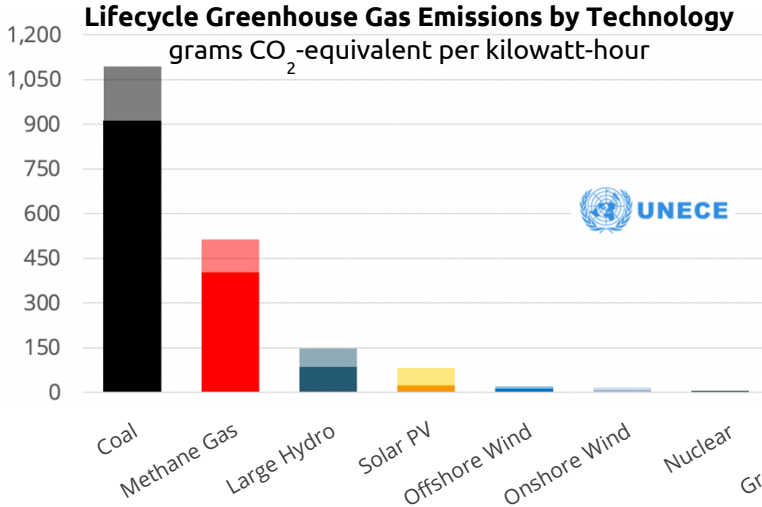


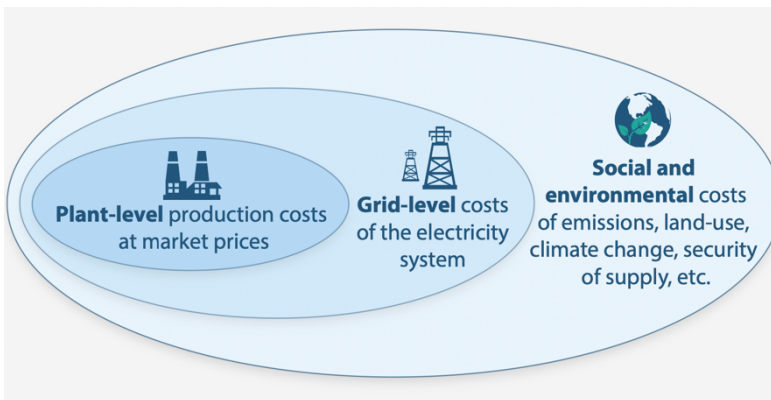
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How Electricity Generation Technologies Compare



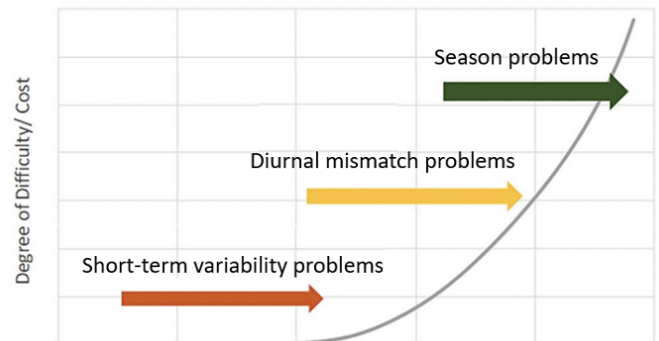
Beyond the social and environmental impacts of individual energy sources, integrating different types of carbon-free electricity incur varied grid-level costs. Firm resources — generators able to provide power on-demand regardless of the time of day or weather — like nuclear & hydro do not need extensive storage, transmission, and backup generation to ensure system reliability. System-level costs increase near-exponentially at high penetration of intermittent sources like solar & wind.

System Costs of Electricity



Difficulty of Integrating Intermittent Sources

Fraction of Annual Energy from Intermittent Renewables



Sources: United Nations ECE. *Life Cycle Assessment of Electricity Generation Options*. March 2022

Our World in Data. *What are the safest and cleanest sources of energy?*

OECD-NEA. *Meeting Climate Change Targets: The Role of Nuclear Energy*. 2022

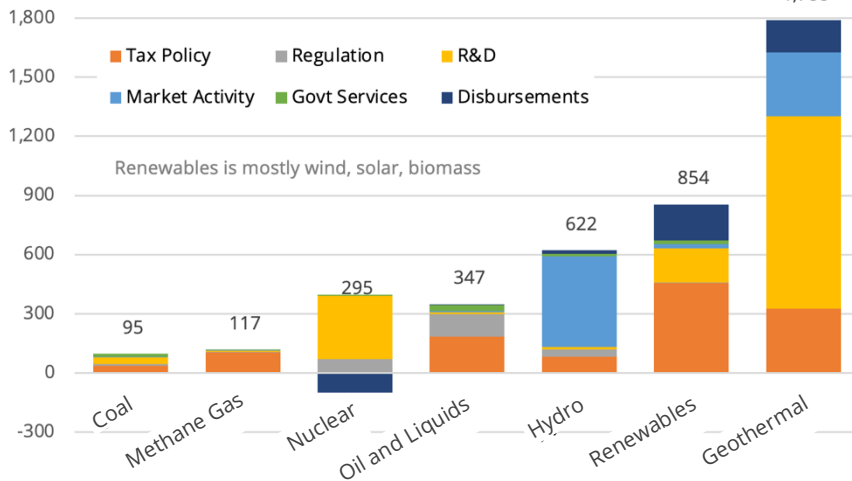
Wang et al., *Future demand for electricity generation materials under different climate mitigation scenarios*. 2023

Denholm et al., *The challenges of achieving a 100% renewable electricity system in the United States*. 2021

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How Electricity Generation Technologies Compare

Federal Energy Incentives per Unit 1950-2016
2015 dollars per billion British Thermal Unit



The Inflation Reduction Act of 2022
The Great Equalizer

same Clean Electricity tax credit for new nuclear, solar, and wind.

- 45E (Investment Tax Credit)**
 30% baseline
 +10% for energy community
 +10% for domestic content
- 45Y (Production Tax Credit)**
 (meet prevailing wage & apprenticeship)
 \$27.50 per megawatt-hour
 +10% for energy community
 +10% for domestic content

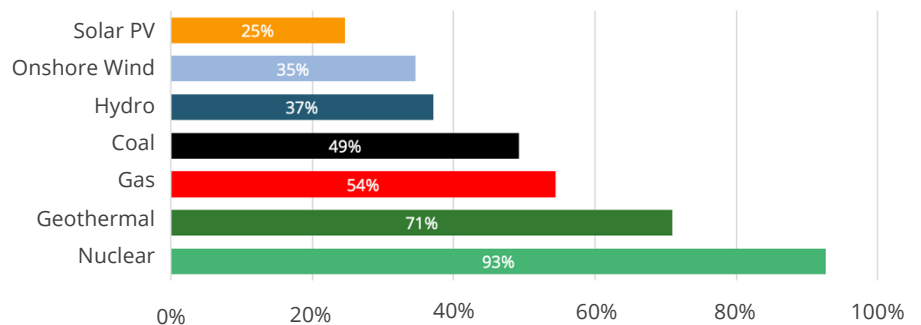
The Energy Trilemma

electricity systems have to balance three largely competing objectives



U.S. Capacity Factor by Energy Source

nuclear energy firm clean power can operate in baseload or load-following configurations



Jobs, Unionization, Community Benefits

nuclear has domestic supply chains and creates permanent, highly-skilled, well-paying jobs that benefit host communities

Generation type	Permanent jobs on site, jobs/GW	Industry wage median, \$/hr	Union representation or collective bargaining coverage	Benefits concentrated in local community?
SMR				
Nuclear	237 (~500)	41	19%	✓
Coal		34	17%	✓
Natural gas		34	17%	✓
Wind	80	26	12%	✗
Solar		24	11%	✗
Oil generation	Variable	24	7%	✓
Other renewable generation	Variable	18	10%	✗

Sources: U.S. Energy Information Administration. *Primary Energy Production by Source*. 2022
 Nuclear Energy Institute. *Analysis of U.S. Energy Incentives, 1950-2016*. 2017
 The White House. *Clean Energy Tax Provisions in the Inflation Reduction Act*. 2024
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 U.S. Department of Energy. *What is Generation Capacity*. 2020/2021
 U.S. Department of Energy. *Pathways to Commercial Liftoff: Advanced Nuclear*. 2023
 U.S. Department of Energy. *Energy and Employment Jobs Report*. 2023